

Health and Style Institute, LLC

CARES ACT REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period, September 29, 2020 to October 28, 2020.

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that the institution will receive from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to students is \$463,923.00
- III. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of May 28, 2020, is \$465,650.00.
- IV. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 626.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is 449.
- VI. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student will receive under Section 18004(a)(1) of the CARES Act.
 - Eligibility was determined based on the following factors:
 - Students must be in Active Attendance Status at the time of distribution of funds
 - Being an active student during the COVID-19 Temporary School Closures includes, changing the agreed upon educational delivery method from "in-school" classes to distance learning. Health and Style Institute's accreditor mandated that a distance learning disclosure statement be signed by all students participating in online classes
 - Students had to Opt-In by sending an email to a Health and Style Institute administrator. The email was required to contain an attestation as follows, "I am hereby requesting an Emergency Financial Aid Grant to assist me with eligible expenses that I have incurred related to the COVID-19 pandemic."
 - Students were also given the opportunity to Opt-Out for any reason.

- Funds were delivered in two disbursements. Each disbursement was divided evenly amongst all eligible students who chose to Opt-In for each round.

VII. The following notice was provided by our institution to students concerning the Emergency Financial Aid Grants.

April 16, 2020

To All Health and Style Institute Students:

The Higher Education Emergency Relief Fund will soon be providing grant funding for Health and Style Institute students impacted by the COVID-19 pandemic. To be clear, this is not a loan. For eligible students, these funds will not have to be repaid.

These funds are intended for your use towards expenses incurred as a result of the disruption of campus operations due to coronavirus. Eligible expenses under each student's Cost of Attendance include: food, housing, course materials, technology, health care, and child care.

If you believe you have not been adversely financially affected or if you have not otherwise endured a hardship as a result of COVID-19, we would encourage you to "OPT-OUT" so that we may distribute these funds to those who are most in need. A simple email to rgermon@healthandstyle.edu indicating, "Opt-Out" will suffice.

If you would like to be considered for eligibility to receive these funds, you must:

1. Be an Active Student;

AND

2. Continue to attend classes as scheduled;

AND

3. Complete, sign, and submit the Distance Education Disclosure form;
(This is delivered via DocuSign. If you have already signed and submitted the form, you have satisfied requirement number 3. If not, you must do so as soon as possible. Our accreditor is requiring this for all students who wish to remain enrolled using the distance learning platform.)

AND

4. Submit an email, with "Opt-In" in the subject line, to Rachel Germon at rgermon@healthandstyle.edu. The email must contain all of the following information:
 - a. Student's Full Name
 - b. Mailing Address
(Critically Important – This is the address to which your grant check will be mailed.)
 - c. Student's Email Address
 - d. The email must contain the following attestation:
"I am hereby requesting an Emergency Financial Aid Grant to assist me with the eligible expenses that I have incurred related to the COVID-19 pandemic."

Please understand that funds are limited and are to be shared amongst all eligible students. Funds may be sent in two disbursements.

We are hopeful that you and your family are doing well during this time and that these funds are helpful to those in need.

Sincerely,

Josh Taves
Chief Executive Officer