

Health and Style Institute, LLC

CARES ACT REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under a student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds. The following information is reported for the period, January 1, 2021 through March 31, 2021.

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the *Certification and Agreement - Emergency Financial Aid Grants to Students*. We further attest that our institution has used, and/or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that the institution will receive from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to students is \$463,923.00
- III. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of May 28, 2020, is \$465,650.00.
- IV. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 626.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is 449.
- VI. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student will receive under Section 18004(a)(1) of the CARES Act.
 - Eligibility was determined based on the following factors:
 - Students must be in Active Attendance Status at the time of distribution of funds
 - Being an active student during the COVID-19 Temporary School Closures includes, changing the agreed upon educational delivery method from "in-school" classes to distance learning. Health and Style Institute's accreditor mandated that a distance learning disclosure statement be signed by all students participating in online classes
 - Students had to Opt-In by sending an email to a Health and Style Institute administrator. The email was required to contain an attestation as follows, "I am hereby requesting an Emergency Financial Aid Grant to assist me with eligible expenses that I have incurred related to the COVID-19 pandemic."
 - Students were also given the opportunity to Opt-Out for any reason.



HEERF II Grant Policy

EMERGENCY FINANCIAL AID GRANT FUNDS

AUTHORIZED by THE CORONAVIRUS RESPONSE and RELIEF SUPPLEMENTAL APPROPRIATIONS and RELIEF ACT 2021 (CRRSAA).

Health and Style Institute has applied for Emergency Financial Aid Grant Funds on behalf of its students.

The law requires that these one-time relief grants be awarded to students with exceptional need.

To determine exceptional need, Health and Style Institute will review each student's submission of a *Request for Emergency Grant Funds* form. This form may be submitted in paper form or electronically. It will require a signed attestation of a need for emergency funds related to coronavirus.

A variety of hardship factors can determine eligibility such as, any one or more of the following: employment status loss due to COVID (student or household member); number of dependents in the household, which create an exceptional need; food, housing, childcare, healthcare, transportation needs; tuition balance due to COVID related financial hardship; and other COVID related hardships, which may require further evidence from each student.

The funds may be used for any component of the student's cost of attendance or for emergencies that arise due to coronavirus.

To be clear, this is not a loan. For eligible students, these funds will not have to be repaid.

The funds shall be awarded, distributed, and tracked according to the following steps:

- 1) To be considered for eligibility students must:
 - a. Be enrolled and in **Active status** at the time disbursement decisions are made.
AND
 - b. Return one completed and signed *Request for Emergency Grant Funds* form by the deadline.
 - i. Two separate forms are available:
 1. One for those who elect to have the funds applied towards Tuition
 2. One for those who elect to receive a direct disbursement
- 2) Funds will be divided evenly amongst all students who have demonstrated an exceptional need and have been deemed eligible.
- 3) Student disbursements will be tracked using the HEERF – II Grant tracking spreadsheet.
- 4) A copy of the Emergency Grant Funds forms will be maintained in the HEERF - II Disbursement Binder.
- 5) A copy of the cashed checks will be evidenced in the bank statements for the account specifically designated for HEERF funds. Indications of the check clearing the bank will be noted in the HEERF – II Grant Tracking Spreadsheet.
- 6) Students who have not cashed/deposited the disbursement checks within 15 days will be contacted by phone to ensure the disbursement has been received.
- 7) Upon a 30-day lapse, uncashed disbursements will be subject to Stop Payment and a new disbursement will be issued once communication with the student reconfirming the mailing address has occurred.